

This Week

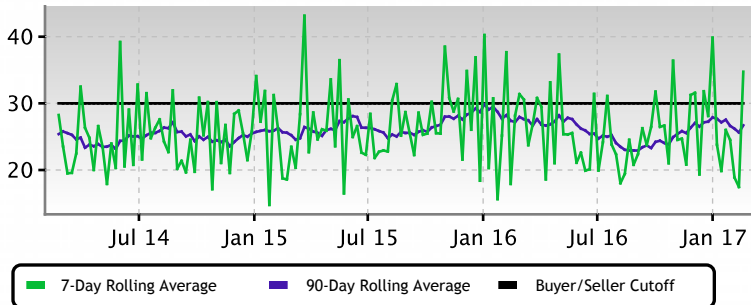
The median list price in SANTA BARBARA, CA 93108 this week is \$5,175,000.

The Market Action Index has been climbing lately while days-on-market are trending down, these point to a positive near-term outlook for the market.

Supply and Demand

- While prices have been at a plateau for a number of weeks, this is a Buyer's market and the supply of homes listed has started growing relative to demand. This indicates that prices could easily resume a downward trend in conjunction with the MAI. Prices are unlikely to move significantly higher until there is a persistent upward shift in the MAI.

Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 14,200,000	8462	5.0 - 10 acres	6.0	6.0	18	30	0	0	374	Most expensive 25% of properties
Upper/Second	\$ 6,147,500	5752	1.0 - 2.5 acres	4.0	4.0	28	30	1	2	264	Upper-middle 25% of properties
Lower/Third	\$ 3,995,000	3947	1.0 - 2.5 acres	4.0	4.0	36	30	3	4	174	Lower-middle 25% of properties
Bottom/Fourth	\$ 2,375,000	2464	1.0 - 2.5 acres	4.0	3.0	52	30	1	7	114	Least expensive 25% of properties

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Real-Time Market Profile

		Trend
Median List Price	\$ 5,175,000	↔↔
Asking Price Per Square Foot	\$ 1,143	↔↔
Average Days on Market (DOM)	231	↓
Percent of Properties with Price Decrease	30 %	
Percent Relisted (reset DOM)	22 %	
Percent Flip (price increased)	1 %	
Median House Size (sq ft)	5033	
Median Lot Size	1.0 - 2.5 acres	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	4.0	
Market Action Index Buyer's Advantage	26.7	↓

↔↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

- Prices in this zip code seem to have settled around a plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.

Price Trends

